

# PMI Impact Strategy

# Megatrends re-shapes the project economy and future of work

PwC and PMI 2022 Megatrends report

## Digital Disruption



## Climate Crisis



## Demographic Shifts



## Economic Shifts



## Labor Shortages



## Civil, Civic and Equality Movements



**A new work ecosystem** is emerging.

The pandemic has accelerated new ways of working and delivering value.

And that means a fundamental shift in how organizations and their teams plan and execute projects.

# But still leaders and laggards

## Traditional Enterprise

*We consider only methods that have proven effective for us in the past.*

**30%**

(Mostly/exclusively describes us)

## Gymnastic Enterprise

*We consider any and all possible methods available to solve the problem at hand.*

**38%**

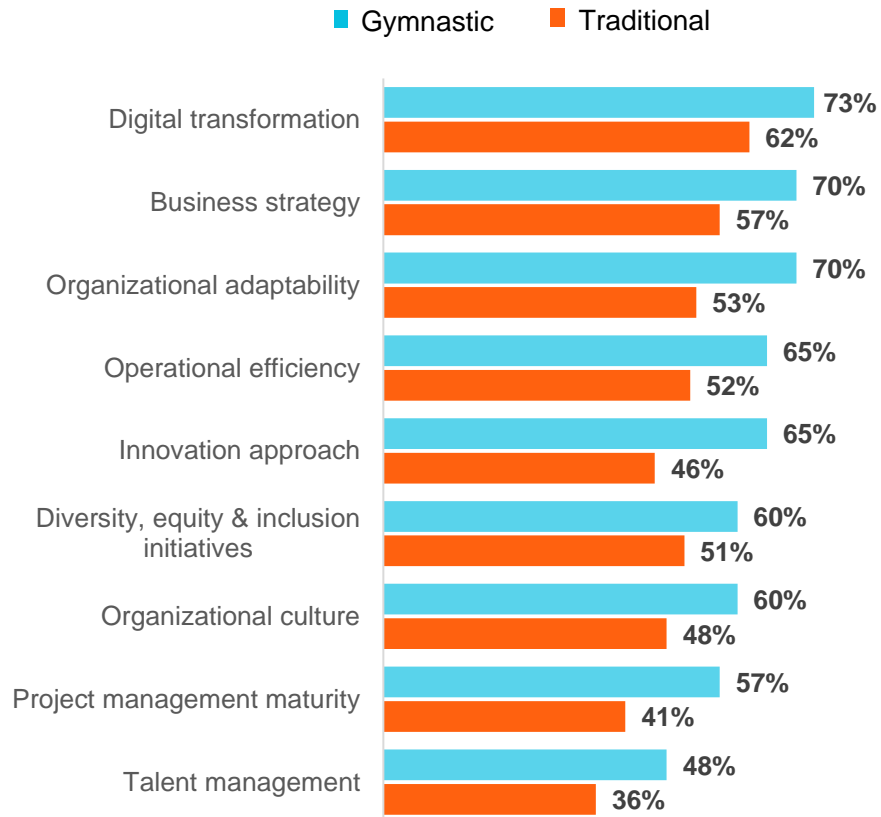
**32%**

(Mostly/exclusively describes us)

Q: Please characterize your organization's approach to ways of working to address problems and needs.

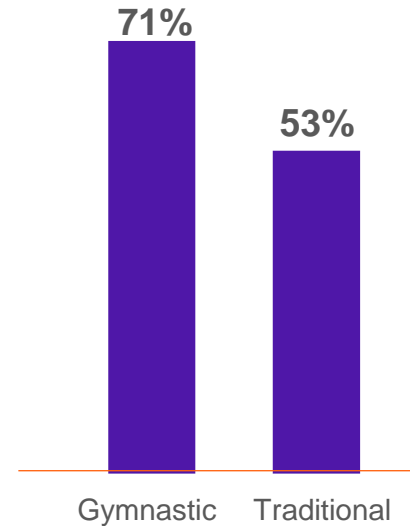
# Gymnastic companies perceive

## Faster change in different aspects



Q: How would you describe the change in your business over the past 12 months compared to the 12 months prior in the following areas? (“Many” and “some” changes shown.)

## Higher productivity



Q: In your estimation, how has the productivity of your organization changed over the past 12 months compared to the 12 months prior? (“Increased significantly/somewhat” shown)

## Better value

Gymnastic enterprises saw **9%** wasted investment due to poor project performance

↓

compared to **10.5%** for traditional enterprises.

Gymnastic enterprises combine **structure and governance** with the ability to **flex and pivot**.

Focusing more on **outcomes** than process, they select the **best ways of working** from a landscape of possibilities.

Gymnastic enterprises lead the way by creating **changemakers**—those who, regardless of their role, feel personally inspired and equipped to turn ideas into reality.

This happens when people **continuously get better** at what they do, utilizing a variety of means to build a **holistic portfolio of skills**, from which they can pick and choose the best ways to drive results and value.

**PMI IS ON A MISSION.** As the leader in project management, we aim to empower people to make ideas a reality.

Global megatrends are dramatically reshaping our world, leading to a proliferation of projects and magnifying the need for all changemakers to have project management skills.

PMI Impact strategy addresses

- the project management **needs of our existing community** of project professionals and
- **welcome a new audience of global changemakers.** Changemakers need the skills, knowledge, and expertise our community has curated over the last 50 years in order to change the world for the better. By expanding our reach and building lifelong relationships with our stakeholders, PMI can increase its impact to the world by 10x.

Our community is strong and together, we can shape the future.





# Narrowing the Talent Gap



How to be a front-runner  
in the race for talent

As a result of economic growth and increasing projectization, the demand for project managers is expected to soar in the coming decade.

According to PMI's 2021 Talent Gap: Ten-Year Employment Trends, Costs and Global Implications report the global economy will **need a total of 25 million new project professionals by 2030.** To close this gap, 2.3 million people will need to enter project management-oriented employment (PMOE) every year just to keep up with demand.

# Which Skills and Capabilities Matter Most?

PwC’s previous research shows that **the best project managers are evolving**. No longer creatures of scope, schedule, and budget alone, they are now— enabled by new technology—focusing on influencing outcomes, building relationships, and achieving the strategic goals of their organizations.

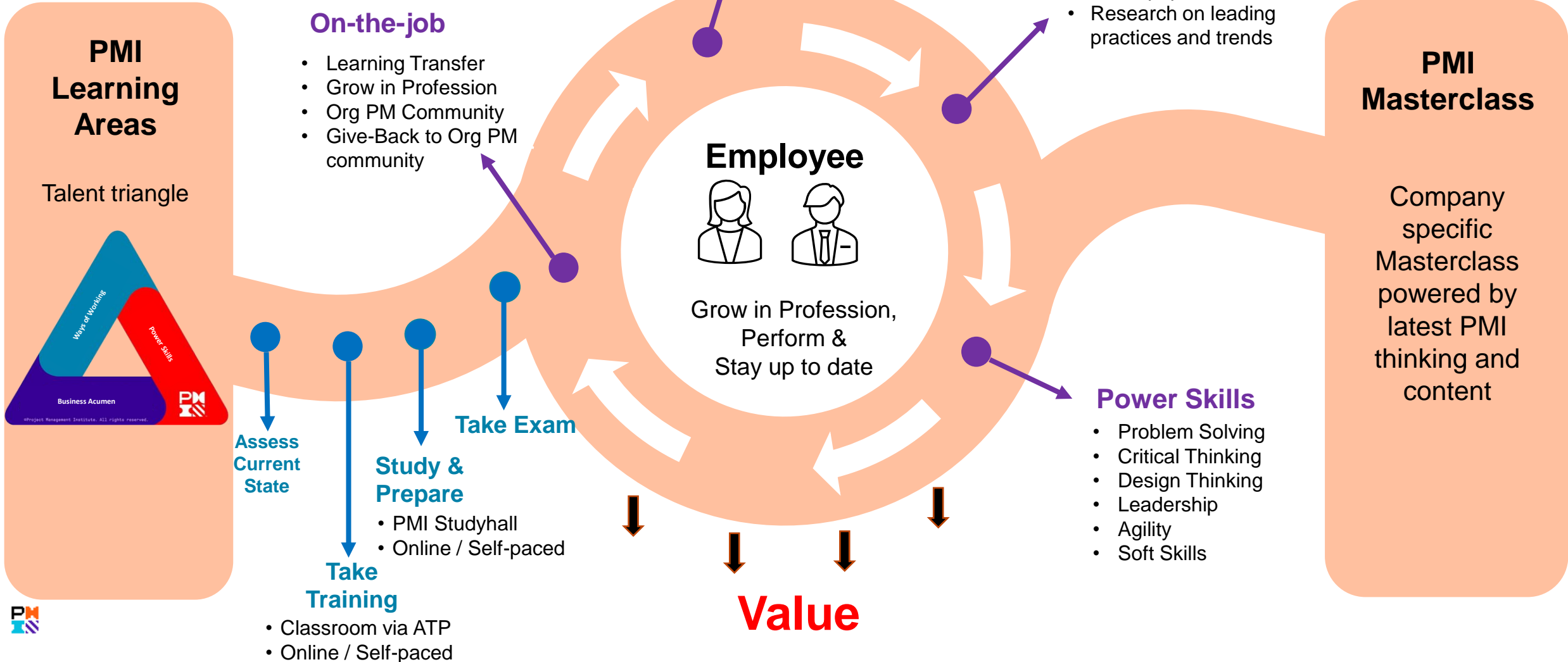
## Perceived Attributes of Project Managers Among Senior Leaders

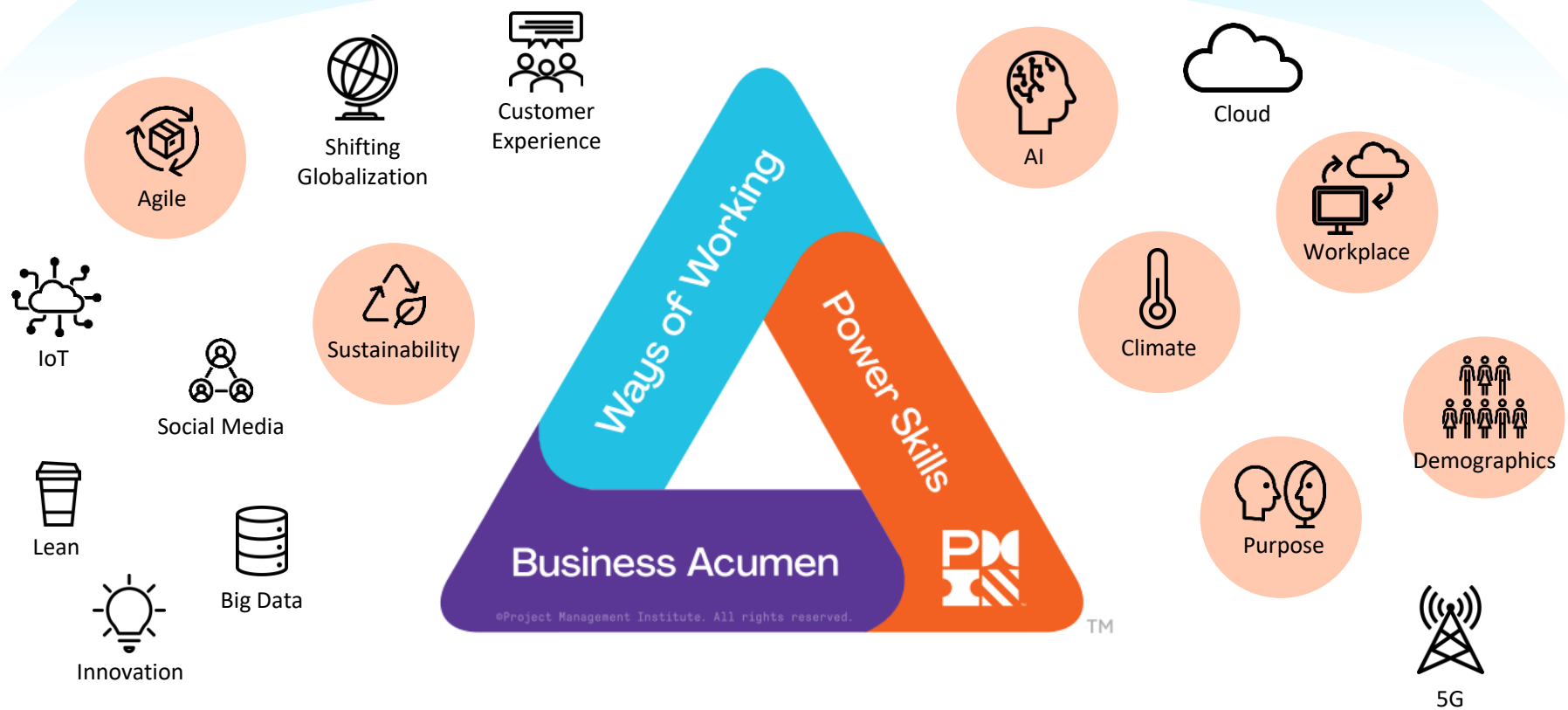
Attribute*	% of all senior leaders (n=1174)	% of senior leaders in front-runner organizations (n=105)
Problem-solvers	64	65
Relationship builders	45	53
Changemakers	37	60
Creative	28	48
Essential	27	39
Realizing visions	27	41
Flexible	25	38

**Source:** PMI and PwC. 2021. PMI and PwC Global Survey on Transformation and Project Management 2021.

\*Respondents were provided with a list of 20 words and phrases and asked to select those that best describe how they see Project Managers.

# The Path to PM Excellence



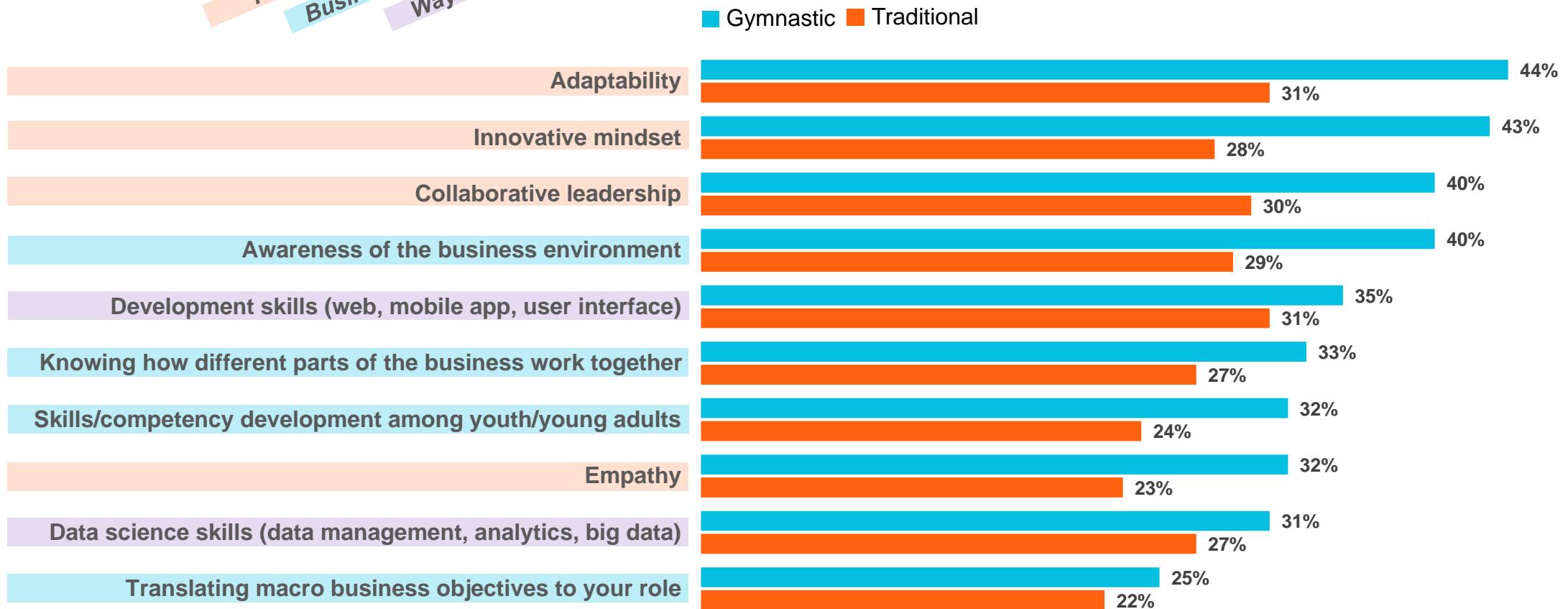


## TRENDS TRIGGERING CHANGE & TRANSFORMING BUSINESS

- **Power skills**– formerly known as ‘soft skills’– are the critical interpersonal skills of professionals at every level that enable them to apply influence, inspire change, and build relationships.
- **Business Acumen** is the ability to make good judgments and quick decisions, while understanding the many factors of influence across an organization or industry.
- Ways of PMI encourages individuals to understand and adopt many **ways of working**– including predictive, agile, design thinking, or other new practices still to be developed– so that we can quickly shift our ways of working as new challenges arise.

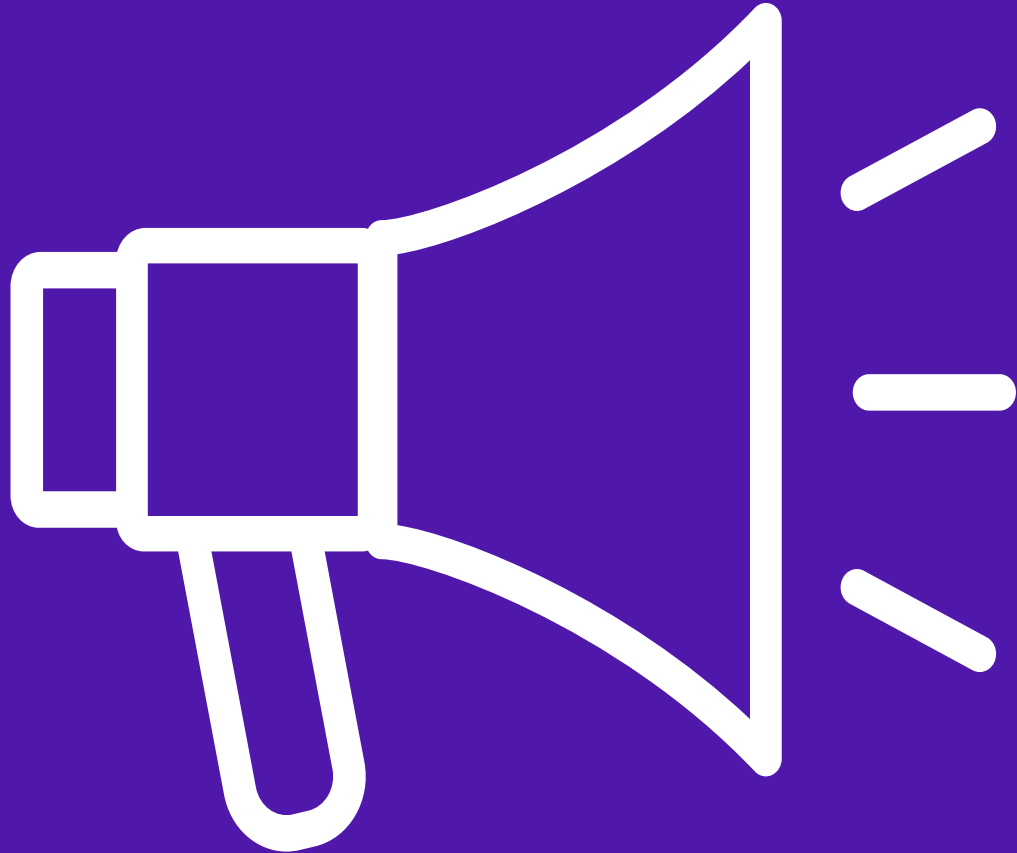
# ...but building an entire portfolio of skills

Power skills  
Business acumen  
Ways of working



Q: How would you rate your organization's progress in developing talent in these skill areas over the last three years?  
("Excellent/very good progress" shown)

# Our Shared Aspiration of Expanded Impact



**“Empowering people to  
make ideas a reality”**

# Our Strategic Objectives translated into 3 simple statements

These objectives align our community in a common direction, allowing us to shape the future – together.

## **Broaden our Reach**

Empower the PMI Community to share our collective wealth of knowledge with new people who need it.

## **Deepen our Impact**

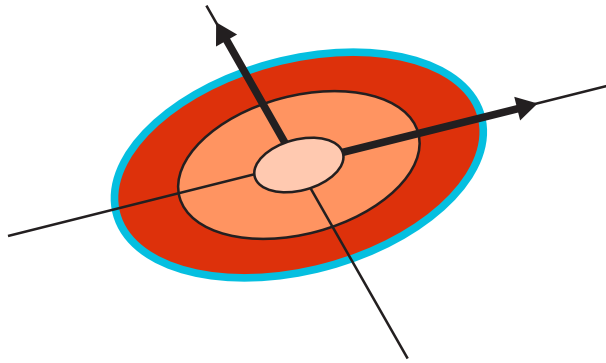
Have a profound impact on people's lives and **EMPOWER THEM** to make their ideas a reality.

## **Nurture Lasting Relationships**

Cultivate deep, trusting relationships with people and organizations who share our aspiration.

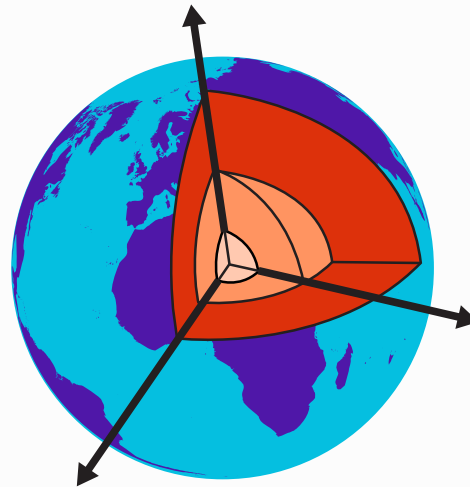
# Our strategy is multidimensional...

**BREADTH**



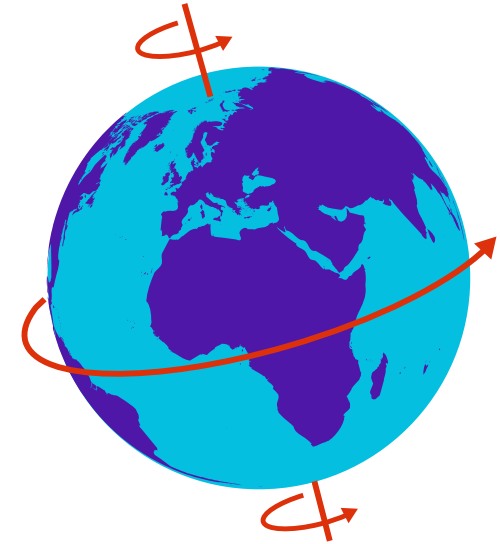
**Reach More People**

**DEPTH**



**Impact Each Individual  
More Deeply**

**TIME**



**Nurture Lasting  
Relationships**



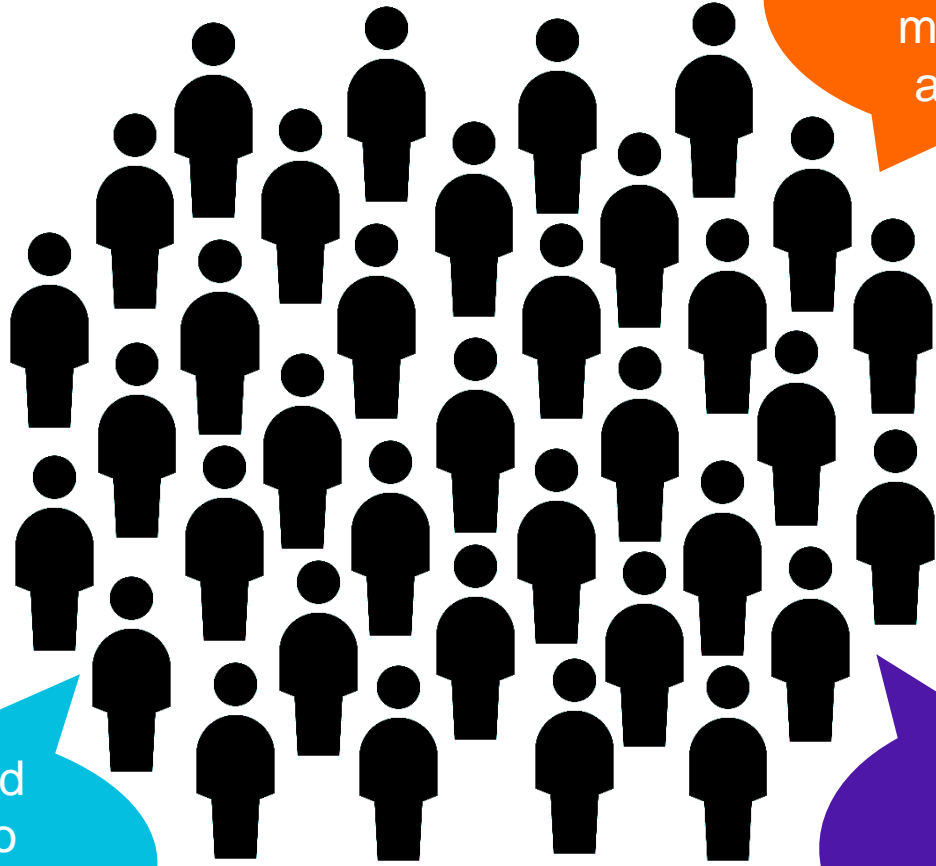
# Broaden Our Reach: Explained

Empower the PMI Community to share our collective wealth of knowledge with new people who need it.



Current PMI Community

PMI has a lot to offer, even if you aren't a traditional PM. Check it out!



Future PMI Community

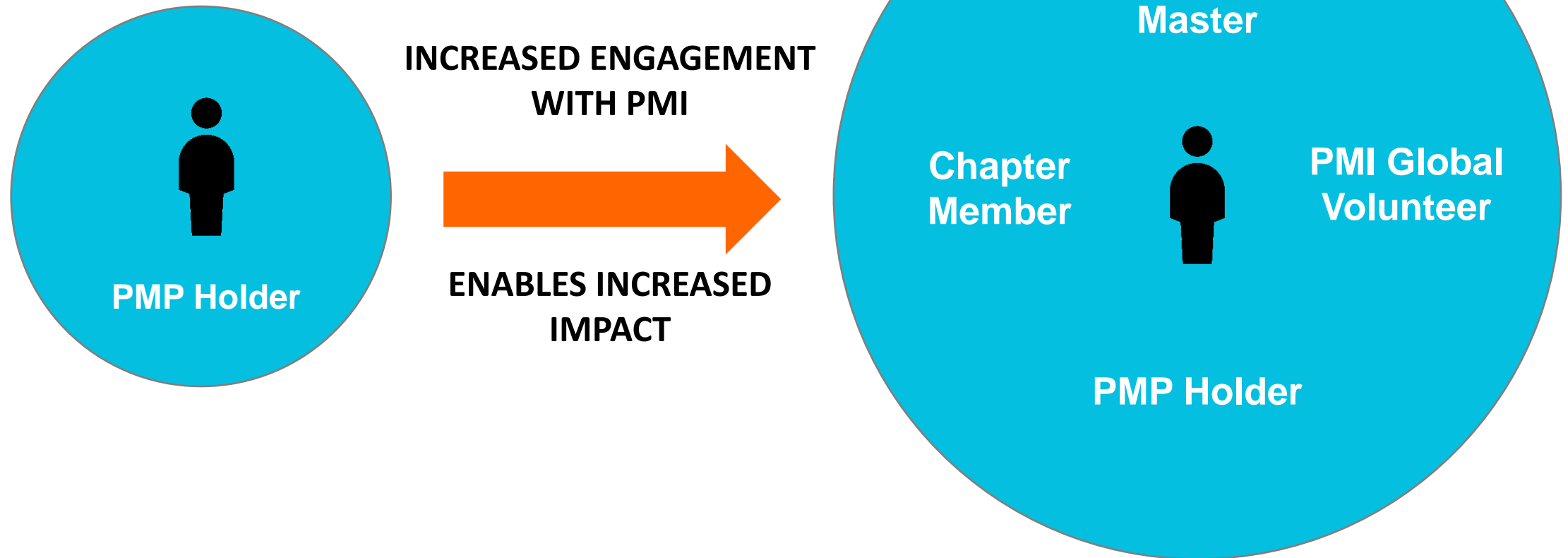
I have learned and grown so much professionally.

Thank you for welcoming me, PMI is amazing!

What a vibrant community!

# Deepen Our Impact: Explained

Have a profound impact on people's lives and EMPOWER THEM to make their ideas a reality.



If every member of the PMI community, individuals and organizations, takes full advantage of what PMI has to offer, and applies that knowledge ethically, our community will be a powerful force for good.

# Nurture Lasting Relationships: Explained

Cultivate deep, trusting relationships with people and organizations who share our aspiration.



Students



Rising Leaders



Mid-Level and Senior Executives



Organizations

By consistently engaging stakeholders and delivering value over time, we become a trusted partner in professional growth and change.

# Your Challenge



How are you helping PMI to:

**Broaden Our Reach**

**Deepen Our Impact**

**Nurture Lasting Relationships**

**Thank you**



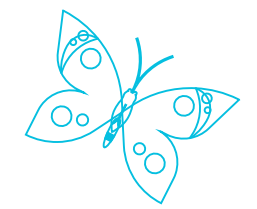


**PM Fair 2022, 7<sup>th</sup> October**

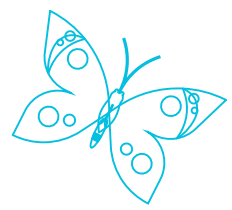
The Royal Museum for Central Africa  
Tervuren, Belgium



# A big **“Thank You!”** ... to our Sponsors, without you this wouldn't be possible!



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*Making a difference at work and in the community*



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